



"Setting the Standards in Plastics Distribution"TM

ISO 9001:2008 Certified

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Toll-Free: 800.243.9696•Phone: 203.333.3128•Fax: 203.3334625•Email: credit@modernplastics.com
www.modernplastics.com

MODERN PLASTICS CREDIT APPLICATION

If you are not currently a MODERN PLASTICS credit customer and wish to become one, please complete and fax this credit application to 203-333-4625. By completing this application you will help us to expedite the preliminary approval process required to become a MODERN PLASTICS credit customer. The completed application form is reviewed by our financial department and is held in strict confidence in accordance with our corporate confidentiality regulations. You will be contacted within 5 days of the disposition of your application. When your application has been approved you will be notified of your credit limit at that time.

AMOUNT OF CREDIT DESIRED _____

APPLICATION CONTACT'S FULL NAME _____

APPLICATION CONTACT'S EMAIL ADDRESS _____

BUSINESS NAME _____

SALES TAX EXEMPT (please circle) YES / NO

BUSINESS ADDRESS: _____

SHIPPING ADDRESS: _____

BUSINESS PHONE: _____ BUSINESS FAX _____

OWNERS NAME: _____

OWNERS HOME PHONE: _____

OWNERS DATE OF BIRTH: _____

FEDERAL TAX ID OR OWNER'S SSN/SIN: _____

HOW LONG HAVE YOU BEEN IN BUSINESS? _____

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DO YOU *(Please circle)*:

RENT OWN LEASE YOUR BUIDLING?

TYPE OF BUSINESS *(Please Circle)*:

SOLE OWNERSHIP PARTNERSHIP CORPORATION

BANK NAME: _____ BANK OFFICER'S NAME: _____

ADDRESS: _____

ACCOUNT NUMBERS: _____ BANK PHONE: _____

THREE (3) TRADE REFERENCES

1. BUSINESS NAME: _____ PHONE No. : _____

PRODUCTS PURCHASED : _____

ADDRESS (Street, City, State/Province, Zip/PC) : _____

2. BUSINESS NAME: _____ PHONE No. : _____

PRODUCTS PURCHASED : _____

ADDRESS (Street, City, State/Province, Zip/PC) : _____

3. BUSINESS NAME: _____ PHONE No. : _____

PRODUCTS PURCHASED: _____

ADDRESS (Street, City, State/Province, Zip/PC) : _____

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- 1. Buyer recognizes Seller’s terms as Net 30 days and hereby acknowledges and authorizes a service charge of 1-1/2% per month (18% annual) on any past due amounts.
- 2. MODERN Plastics must have the right; (a) declare the entire balance due and payable (b) charge a reasonable attorney’s fee and court cost. It is understood that all credit function are processed through Headquarters in Boca Raton, Florida or Seattle, Washington consequently it is understood that in the event of suit or action, same shall take place in West Palm Beach, Florida or King County, Washington, (c) change the terms of the account from time to time consistent with applicable law, (d) limit the amount of credit extended under this account or terminate the account.

3. In submitting this Application for Credit, I/ (We) authorize you to investigate my/ (our) credit record. Certify that the above information is correct and agree to the terms shown.
 Please check here acknowledging the terms and conditions by:
 Name, Title: of Acknowledger.

Guarantee

We the undersign, in order to further induce MODERN PLASTICS and its operating subsidiaries to extend credit to the Company, do hereby jointly and severally guarantee prompt payment in full of all indebtedness incurred by the Company to MODERN PLASTICS and its operating subsidiaries. This is a continuing guaranty and shall remain in force until revoked by us in writing and delivered to MODERN PLASTICS and its operating subsidiaries but any such revocation shall only affect such indebtedness arising after receipt of such notice. Notice of acceptance, of the Guaranty, presentment, protest and demand, and notice of protest and demand, are hereby specifically waived by each of us, the Guaranty shall be binding upon the heirs, personal representatives, successors and assigns of each of us, and release by MODERN PLASTICS and its operating subsidiaries of any of us or of the Company shall in no way affect the liability of any of the remaining guarantors. The obligation of the undersigned shall be primary to MODERN PLASTICS and its operating subsidiaries shall not first be required to seek payment from the Company. The indebtedness of Company and guarantor is payable in West Palm Beach, Florida or King County, Washington change of venue is Palm Beach County or King County.

Exercised by the undersigned individuals, and not all company officials this _____ of _____, at: _____

NAMES OF GUARANTORS:

X _____ X _____ X _____

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